

**PINAWA CHRISTIAN FELLOWSHIP
ANNUAL BUDGET MEETING
January 29, 2017**

MINUTES

PRESENT: 39 members in attendance

1. **Call to Order** – Chuck Vandergraaf
2. **Opening Prayer** – Robert Murray
3. **Adoption of Agenda**
MOTION to adopt the amended agenda for January 29, 2017 Budget meeting –J.Fagan/D.Smith. Carried.
4. **Adoption of Minutes from January 24, 2016 Budget Meeting**
MOTION to accept January 24, 2016 minutes – M. Stokes/G.Delaney. Carried.
5. **Business arising from Minutes of the January 24, 2016 Budget meeting** – no business arising

6. **2016 Financial Report** – Karen Ross

Thanks to all the people who play a part in managing the finances of the PCF:

Marg Stokes – makes entries into QuickBooks and generates reports as requested

Betty McCamis – brings offering bag to church and deposits Sunday offerings

George Montgomery – records Sunday offering, prepares charitable tax receipts and did the financial review for 2014

Leslie Strandlund, Myrna Mol and Bob McCamis – assist treasurer

Shirley Cann – delivers the incoming mail

Expenses

Expenses came in at 99.5% of the budgeted amount and income was 102% of the budgeted amount. Although we were short in year-to-date planned revenue by \$4211 we ended the year with a surplus of \$2858. This surplus was due to the return of funds from Oak Tree Housing (\$5935) in September. It turned a potential deficit of \$3077 to the surplus we experienced. Thank you for your continued generosity.

Administration Account – a little over budget as a result of the office move to Sunova Mall

General Account – committees stayed close to their budgeted amount

Parent Church Account – expenses were as planned. There was an additional amount associated with fees for a delegate attending Anglican Synod.

Pastorate Account – close to budget

Income

General Fund

Local Offering – we received 95.7% of our goal (\$4395 less than projected). Thank you for your generosity and to your response to our year end plea.

Fundraising – sale of bird seed and calendar sales are our only fundraiser directed to local funds use. The EMCA lunch money is directed to a charity. This year the monies are being sent to the Food Grains bank.

Rob Smith question – where did the funds for Oak Haven come from? If they came from a restricted fund they should go back into that fund.

We will check our records to determine where the funds came from.

MOTION to accept the 2016 operating statement – K.Ross/B.Lambert, Carried.

Restricted Funds

Money that is designated to a special purpose goes into a restricted fund and is held for that purpose. The restricted funds report shows the balance of a fund at the beginning of the year, credits and debits during the year, and the balance remaining in the fund at the end of the year.

Residual monies from the 50th Anniversary fund and 50th Anniversary History Book fund were moved to general revenue (\$774.68).

The total current assets must be greater than the balance of the restricted funds and any outstanding invoices.

Balance Sheet

Top of the balance sheet shows the amounts in our chequing account, savings accounts and long term deposits at the end of 2016. The Memorial and Honour Fund and Endowment Funds are in separate savings accounts and the interest earned remains in their respective accounts. We have four long-term deposits and all are maturing in 2017 and we currently have over \$11K in our superior savings account, so we are in good shape for the coming year.

MOTION that the 2016 Financial report be accepted – K.Ross/D.Evans – all in favour

7. Appointment of a person to review the 2016 Financial Report

Bob McCamis has agreed to review the financial report this year.

8. 2017 Budget Presentation – Karen Ross

This is a trim budget. This is what it costs to support the life and work of the Pinawa Christian Fellowship. We have a slight decrease in the budget of the previous year (-1.7%) and is associated with a decrease in our administrative account (10% - ~\$1500).

Expenses

Administration Account – Decrease in the advertising and rent and telephone and internet.

General Account – General Committee input was solicited and included in the general account and it has remained similar to last year.

Parent Churches Account – Decrease of 2.1% over the 2016 budget due to a small reduction in the United Church assessment. The United Church had a surplus that they chose to use to reduce the assessments for 2017.

Pastorate Account – Rob received a 1.5% salary increase as recommended by the Pastoral Relations committee and approved by General Committee. Guidance provided by the Presbyterian Church and CRA is followed for Rob's salary and benefits.

Decrease in 0.3% over 2016 Budget due to a reduction in EI and amounts allocated for pulpit supply.

Income

Interest and Dividends – This amount will be about the same as 2016.

Local Offering – We ask the congregation to support our budget by setting our goal for local offering at the amount that we anticipate we will need to balance our budget. That amount is \$ 100,613. This is an increase of 1.5% over the amount budgeted in 2016. It is an increase of 2.9% over the actual local offering received in 2016.

Once a month we keep you up to date on how well we are maintaining our giving goal for local offering. Please keep an eye on our progress as balancing the budget is the responsibility of all of us.

Thank you for your continued generosity of time and money.

MOTION to accept the 2017 budget proposal – K. Ross/Deb Smith. Carried.

9. Narrative Budget Presentation – Chuck Vandergraaf

Chuck presented the Narrative Budget that shows how the newly-accepted 2017 budget will be spent over the ministries within the PCF. Now that the budget has been accepted it is our budget and up to the congregation that it be met.

Local offering supports four ministries: Worship and Music, Parent Denominations, Christian Education, Pastoral Care and Fellowship. Missions in and beyond Pinawa are funded by offerings outside of this budget.

Plans for 2017 include an increased activity in Christian Education, including basic Bible studies and discussion groups on religious topics in our office in the Sunova mall.

Rob Murray commented on the 26% Parent Denominations portion on the pie chart. It does not mean that 26% of our cash is going to parent denominations. The 26% includes Rob's time that goes toward denominational work. This is a significant portion and Rob keeps an eye that the percentage of his time spent on denominational work does not become overwhelming.

10. New Business

General Committee is planning to think about what to do with our land now that it is not likely that we are going to build a building. Expenses are grass cutting and taxes. Should we get rid of the property? General Committee will come to the congregation with any proposals.

11. Old Business – no old business.

12. Adjournment – **MOTION** to adjourn the PCF Annual Budget Meeting – R.Dutton 12:00. Carried.

13. Closing Prayer – Robert Murray