

PCF Budget Info Session ANNUAL CONGREGATIONAL MEETING
ZOOM Information Session
2:00 p.m. Sunday, January 24, 2021
PCF AGM Budget and Recommendation Vote Results, February 03, 2021

MINUTES

As with the October 25, 2020 PCF Zoom AGM meeting, the format of our financial AGM is very different this year due to restrictions imposed by the Covid-19 pandemic. Compliance with the quorum requirement for the AGM is determined by the number of congregational members who vote on the resolutions. Quorum for AGMs is 35 people or 25% of congregation - so quorum for the February 03, 2021 AGM was achieved with 45 email responses to the recommendations.

- This ZOOM meeting is an *information session for discussion and questions* on any of the financial documents presented to the congregation and are considered the first part of the AGM.
- All the financial documents (2020 PCF Financial Report, Operating Statement for 2020, the 2020 Restricted Funds Report, and 2020 Balance Sheets) were posted on the PCF website prior to the meeting. The What's Up edition with information on and links to the documents was sent out on January 22, 2021. The congregation was encouraged to review the documents and attend the Zoom informational meeting.
- Questions on any document may also be asked by email or phone during the week following the information session.
- Three AGM Resolutions were announced in the What's Up email (See Section 4 of these Minutes).
- Voting on the Resolutions can be done by email or phone responses to Rob Murray by February 03, 2021, and the results will be announced after that date via What's Up.

ZOOM meeting attendance: 15

Present via Zoom: R McCamis, R Murray, B McCamis, D Smith, R Smith, M Tiede,
K Ross, C Vandergraaf, E Vandergraaf, L Evenden, K Reddig, L Hiebert, W Kukurudz,
D Cann, F Vilks.

1. Call to Order – R McCamis 2:04

2. Opening Prayer – R Murray

3. Explanation of Unique, MULTI-STAGE “MEETING” – R McCamis

- PCF Constitution states that we are required to hold 2 annual AGMs, and the January AGM’s purpose is to go over financial reports and approve a budget. The January 24, 2021 Zoom meeting encompasses the 2020 financial reports that are factual and the proposed 2021 budget report that is open to discussion.
- The purpose of the timing of the multi-stage AGM is to allow congregational members an opportunity to review the budget presentation and propose any revisions.
- Suggested revisions to the budget can be sent to GC through R Murray using the PCF email address. The GC will consider comments.
- Revisions will be posted on the PCF website by January 30, 2021.
- Voting on the proposed budget will be held by February 03, 2021 via email or telephone.
- The 2021 proposed PCF budget is very difficult to predict due to uncertainty caused by COVID and the resulting provincial restrictions. When COVID becomes more controlled and the PCF can resume more traditional practises (location of services, social events etc) the GC will review the existing budget if it needs revising.
- 3 proposed Motions. (See below)

Presentation by K Ross;

Full Presentation by PCF Treasurer K Ross is seen in Attachment A of this document.

Appreciation for the help provided by people throughout the year that helped with the day-to-day operation of the PCF financial business.

- Reviewed 2020 PCF Financial Report, Operating Statement for 2020, the 2020 Restricted Funds Report, and 2020 Balance Sheets for the PCF and provided information for questions presented.
- Reviewed the proposed 2021 PCF Budget, as previously approved by the General Committee.

4. Review of Resolutions to be put before the congregations for email and phone voting.

Resolution 1

MOVED by Florence Vilks **SECONDED** by Wally Kukurudz that the Agenda for the 2021 PCF Budget Meeting be approved, that the Minutes of the January 26, 2020 General Budget Meeting, as published on <https://www.pinawa.church> be approved, and that the following incumbent members of the PCF General Committee be reconfirmed.

General Committee Incumbents

Convenor Committee	Bob McCamis, Deb Smith, Myrna Tiede
Secretary	Marg Stokes
Treasurer	Karen Ross
Worship Committee	Judith Platford
Christian Education	N/A
Missions	Dennis Cann
Social	Shirley Pellow
Stewardship	Lori Evenden

Pastoral Relations Sub-committee: Robert McCamis, Leny Ohta, Willa Reddig

Resolution 2

MOVED by Karen Ross, **SECONDED** by Ken Reddig to accept the PCF Financial Reports for 2020, including the Operating Statement for 2020 and the 2020 Restricted Funds Report, and 2020 Balance Sheet as published on <https://Pinawa.Church>, and that Betty McCamis be approved to review the financial reports for 2020.

Resolution 3

MOVED by Karen Ross, **SECONDED** by Chuck Vandergraaf to accept the PCF Budget for 2021, as amended by increasing the parent church contributions by 1.7% and published on <http://pinawa.church>.

The meeting resolved that the PCF General Committee be financially supportive of our Parent Churches and have cognizance of their pertinent fiscal needs – especially during these challenging COVID times.

The meeting resolved to have the PCF Treasurer contact CRA for information gathering on how to potentially return COVID related Federal Government grant money, should there be a wish to do so.

5. Search Committee – D Smith

- A Search Committee has been established,
- The Search Committee contains on representative from each parent church,
- The first meeting was successfully held with much discussion, and
- The committee is working with parent churches on profile of our congregation.

6. Move to adjourn meeting – M Tiede 3:30

7. Closing Prayer – R Murray

As noted on the PCF February 06, 2021 Whats Up:

“Forty-Five people have responded and cast their votes by phone or email exceeding our quorum requirement of Thirty-Five. Voting was unanimously in favour of all three resolutions. Our reports for 2020 and budget for 2021 have been adopted.

Minutes documenting the process, and results, of our financial meeting will be reviewed by General Committee at their next meeting and posted on the website. Reports and minutes of congregational meetings are archived and available on the documents page of our website, <https://pinawa.church>.

ATTACHMENT A
PRESENTATION
ANNUAL BUDGET MEETING
January 2021

2020 FINANCIAL REPORT

Thank you to all the people who play a part in managing the finances of the PCF:

Marg Stokes – makes entries into QuickBooks and generates reports as requested.

Betty McCamis – brings offering bag to church and deposits Sunday offerings.

George Montgomery – records Sunday offering, prepares charitable tax receipts.

Bob McCamis – assists treasurer.

Shirley Cann –delivers the incoming mail.

General Fund Income

Fundraising- Sale of United Church Calendars.

Local Offering – 97.5% (\$3000 under) of our goal. Thank you for your generosity, especially during December, as we were tracking towards \$10,000 under our giving goal.

Government Subsidies – we applied for, and received, the Canada Emergency Wage Subsidy (CEWS), the Canada Emergency Rent Subsidy (CERS) and a Manitoba Grant.

Administration Account

This account was underspent (86.1% - \$1517) as we did not have to pay rent for the worship space due to COVID-19 restrictions.

General Account

The General account was also underspent (43.2% - \$ 1247) due to the COVID related restrictions in place.

Parent Churches

Expenses were a little higher (103.4% -\$300) than planned as we made honorarium payments to the Anglican Church and Presbyterian Church for the visits from the Bishop and Moderator.

Pastorate Account

Expenses were less (98.3% - \$1424.46) than planned as we received the Canada Temporary 10% Wage Subsidy. We reduced the employer tax payment to CRA for three months.

Overall expenses were less (96.8% - \$4081) than the budgeted amount and income (not including subsidies and grants) was 96.6% of the budgeted amount. The net result would have been a deficit of \$1140. Thank you for coming through for us, especially in December. Since the PCF applied for, and received, subsidies and grants, we have a surplus of \$19, 271. This will allow us to carry on with our good work.

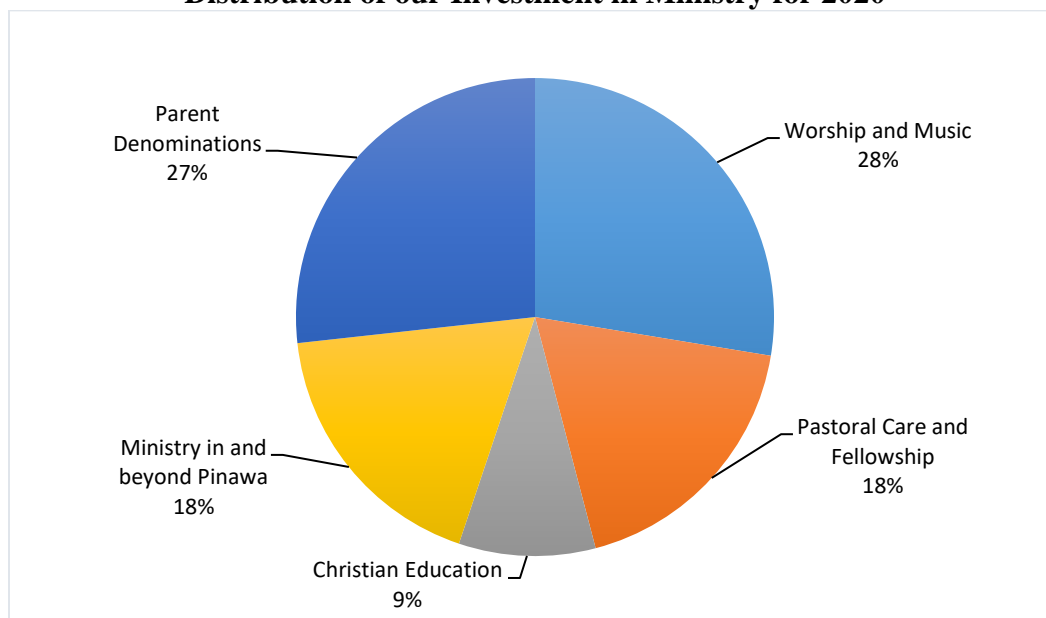
Move to accept the Financial Operating Statement for 2020.

Restricted Funds Report

Money that is designated to a special purpose goes into a restricted fund and is held for that purpose. The restricted funds report shows the balance of a fund at the beginning of the year, credits and debits during the year, and the balance remaining in the fund at the end of the year.

The total current assets (\$259,234) must be (and are) greater than the balance of the restricted funds (\$179,710) and any outstanding invoices (\$0).

Distribution of our Investment in Ministry for 2020



Balance Sheet

Top of the balance sheet shows the amounts in our chequing account, savings accounts and long-term deposits at the end of 2020. The Memorial and Honour Fund and Endowment Funds are in a separate savings accounts and the interest earned remains in their respective accounts. We have two term deposits, and both are maturing in 2021 and we currently have \$47K in our superior savings account, so we have good cash flow the coming year.
Move to accept 2020 Financial Report.

2021 PROPOSED BUDGET

This is a trim budget again this year. This is what it costs to support the life and work of the Pinawa Christian Fellowship. We have a slight decrease in the budget of the last year (0.6%) and is associated with decreased expenses due to COVID.

Administration Account

Decrease in worship rent due to COVID restrictions.

General Account

General Committee input was solicited and included in the general account, with a slight decrease in Social and Worship Supplies due to COVID restrictions.

Parent Churches Account

Same as last year.

Pastorate Account

Rob received a 1.7% increase as recommended by the pastoral committee and approved by the committee. Guidance provided by the Presbyterian Church and CRA is followed for Rob's salary and benefits.

General Fund Income

Local Offering – We ask the congregation to support our budget by setting our goal for local offering at the amount that we anticipate we will need to balance our budget. That amount is \$ 106,600 and will be an ambitious target for 2021 due to COVID restrictions. We will continue to apply for subsidies during these trying times.

Once a month we keep you up to date on how well we are maintaining our giving goal for local offering. Please keep an eye on our progress as balancing the budget is the responsibility of all of us.

Thank you for your continued generosity of time and money.
Move to accept budget for 2021.