

Treasurer's Report
ANNUAL BUDGET MEETING
February 2026

2025 FINANCIAL REPORT

Thank you to all the people who play a part in managing the finances of the PCF:

Marg Stokes – makes entries into QuickBooks and generates reports as requested.

Betty McCamis – brings offering bag to church and deposits Sunday offerings.

George Montgomery – records Sunday offering, prepares charitable tax receipts.

Bob McCamis – assists treasurer.

Eileen Fagan – collected and logged the mail received by PCF.

General Fund Income

Local Offering – 94% (\$6.1k under) of our goal and \$4200 under the average donations in the past 12 years. We are hoping our emerging stewardship efforts will help with public outreach and result in an increase in membership.

Thank you for your continued generosity.

Interest income was up as it includes interest earned from the Project and Memorial and Honour funds.

Administration Account

This account was underspent (90% - \$1141). This was mainly due to lower insurance and office costs. We did not have to buy envelopes so there was no charge there. The office rent is expensed through the Memorial and Honour fund. The Bank and PAR charges are higher than planned as we expense the fee associated with Canada Helps donations through this account.

General Account

The General account was also underspent (71% - \$1011).

Parent Churches

Expenses were as planned.

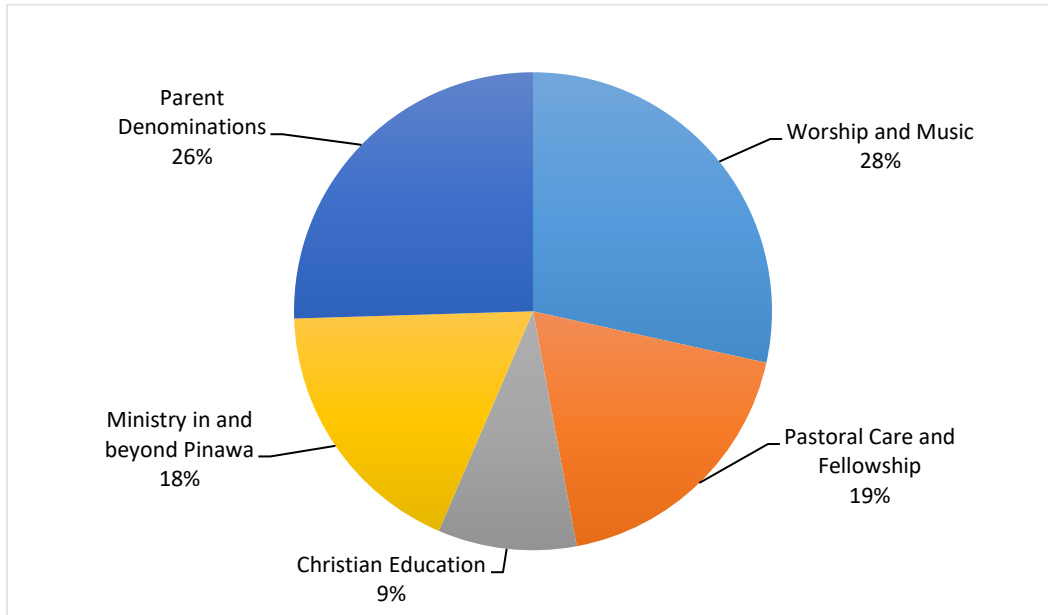
Pastorate Account

Expenses were lower 96.2% (\$3.4k) as pulpit supply and Continuing Education amounts were lower than planned.

Overall expenses were slightly less than planned (95.1% - \$5.6k) than the budgeted amount and income was lower than planned 95% (\$5.7k) of the budgeted amount resulting in a deficit of only \$7.6k which was close to the planned \$7.5k deficit.

Move to accept the Financial Operating Statement for 2025.

Distribution of our Investment in Ministry for 2025



Restricted Funds Report

Money that is designated for a special purpose goes into a restricted fund and is held for that purpose. The restricted funds report shows the balance of a fund at the beginning of the year, credits and debits during the year, and the balance remaining in the fund at the end of the year.

Project funds were used to buy new banners, a new round table, new head set and a donation to Two Rivers for use of their internet.

The total current assets (\$201,177.83) must be (and are) greater than the balance of the restricted funds (\$136,287) and any outstanding invoices (\$24.05).

Balance Sheet

Top of the balance sheet shows the amounts in our chequing account, savings accounts and long-term deposits at the end of 2025. The Project Fund, Memorial and Honour Fund are in separate savings accounts and the interest earned is added to the operating income for the year. The interest earned in the endowment fund remains in that account. We have two term deposits (\$70k and \$35k), and both are maturing in 2026 (July) and we currently have \$49k in our superior savings account, so we have good cash flow the coming year and for the next at least three years.

Move to accept 2025 Financial Report.

2026 PROPOSED BUDGET

We have prepared a budget for 2026.

Administration Account

This account will be very similar to 2025 with lower estimated cost for insurance. We have lowered estimated office expenses to be in line with the 2025 values. We have added \$250 to the telephone and internet to include our donation to Two Rivers for use of their internet. Our rental agreement with the Lutheran Church is up for renewal in 2026 September so we may see a change in worship rent then.

General Account

General Committee input was solicited and included in the general account. We have found someone for the Stewardship account, so we have allotted funds here for outreach and engagement activities.

Parent Churches Account

As directed by parent churches and agreed to by the General Committee and our congregation.

Pastorate Account

Guidance provided by the Mennonite Church of Canada and CRA is followed for Liz's salary and benefits. The pastorate amounts were reviewed and accepted by the Pastoral relations committee and Liz has signed off on it.

General Fund Income

Local Offering – We have planned for a deficit budget (\$9.2k) and set our target for local offering to \$100,000 which is in line with the last eleven years of giving and reflects the recent increases in PAR giving.

Once a month we keep you up to date on how well we are maintaining our giving goal for local offering. Please keep an eye on our progress as we want to meet or exceed this amount.

Thank you for your continued generosity of time and money.

Move to accept budget for 2026.